

This is NOT a Tax Statement
Notice Of Appraised Value
Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT
898 E RICHMOND ST SUITE 100
GIDDINGS TX 78942-4252

832-243-9600

info@leecad.net

GANTT THOMAS K JR
3010 N SHEPHERD DR
HOUSTON TX 77018-8332



APPRAISAL YEAR 2024	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	6/17/2024 AT: 9:00 AM
LEE CENTRAL APPRAISAL DISTRICT	
898 E. RICHMOND ST., SUITE 100	
GIDDINGS, TEXAS 78942-4252	
FOR QUESTIONS CONCERNING VALUE	
CALL PRITCHARD & ABBOTT, INC.	
AT 832-243-9600	
Protest Deadline:	5-24-2024
ARB Hearing:	6-17-2024
Owner:	97069 1293
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY	C	9,190	13,820	Lease: 13672	Type: REAL Owner #: 97069
ROAD & BRIDGE	C	9,190	13,820	Legal: GANTT W1	
GIDDINGS ISD	C	9,190	13,820	MAGNOLIA OIL & GAS	
				AB 226 MCNEESE I & 68 CROSBY	
				RRC #13672	
				.020032 Royalty Interest	
				Category: G1	
				Railroad #: 13672	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$13,820 in 2024 as compared to \$4,460 in 2019 is a 209.87% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY	9,190	2,792	11,028		
ROAD & BRIDGE	9,190	2,792	11,028		
GIDDINGS ISD	9,190	2,792	11,028		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	1,490	11,870	Lease: 14028	Type: REAL	Owner #: 97069
ROAD & BRIDGE	C	1,490	11,870	Legal: GREGORY THEODORE		
DIME BOX ISD	C	1,490	11,870	MAGNOLIA OIL & GAS		
				AB 197 LOFTIN G B		
				RRC #14028		
				.056192 Royalty Interest		
				Category: G1		
				Railroad #: 14028		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$11,870 in 2024 as compared to \$5,350 in 2019 is a 121.87% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		1,490	10,082	1,788		
ROAD & BRIDGE		1,490	10,082	1,788		
DIME BOX ISD		1,490	10,082	1,788		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY		6,230	5,140	Lease: 15826	Type: REAL	Owner #: 97069
ROAD & BRIDGE		6,230	5,140	Legal: CHARLOTTE 2RE		
DIME BOX ISD		6,230	5,140	U S OPERATING		
				AB 22 WALLACE J Y		
				RRC #15826		
				.011514 Royalty Interest		
				Category: G1		
				Railroad #: 15826		
HB1984: The Appraised value of \$5,140 in 2024 as compared to \$3,070 in 2019 is a 67.43% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		6,230	0	5,140		
ROAD & BRIDGE		6,230	0	5,140		
DIME BOX ISD		6,230	0	5,140		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY		32,870	19,120	Lease: 17080	Type: REAL	Owner #: 97069
ROAD & BRIDGE		32,870	19,120	Legal: GANTT T K W1		
DIME BOX ISD		32,870	19,120	GANTT OPERATING CO		
				AB 313 TAYLOR J B		
				RRC #17080		
				.250000 Royalty Interest		
				Category: G1		
				Railroad #: 17080		
HB1984: The Appraised value of \$19,120 in 2024 as compared to \$36,450 in 2019 is a 47.54% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		32,870	0	19,120		
ROAD & BRIDGE		32,870	0	19,120		
DIME BOX ISD		32,870	0	19,120		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY		2,860	3,320	Lease: 17986	Type: REAL	Owner #: 97069
ROAD & BRIDGE		2,860	3,320	Legal: GANTT T.K. "B"		
DIME BOX ISD		2,860	3,320	GANTT OPERATING CO		
				AB 313 TAYLOR J B		
				RRC #17986		
				.250000 Royalty Interest		
				Category: G1		
				Railroad #: 17986		
HB1984: The Appraised value of \$3,320 in 2024 as compared to \$610 in 2019 is a 444.26% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		2,860	0	3,320		
ROAD & BRIDGE		2,860	0	3,320		
DIME BOX ISD		2,860	0	3,320		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	10,240 10,240 10,240	4,760 4,760 4,760	Lease: 18484 Type: REAL Owner #: 97069 Legal: GANTT T K 1RE MAGNOLIA OIL & GAS AB 302 SORSBY W A RRC #18484 .059130 Royalty Interest Category: G1 Railroad #: 18484 HB1984: The Appraised value of \$4,760 in 2024 as compared to \$99,440 in 2019 is a 95.21% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	10,240 10,240 10,240	0 0 0	4,760 4,760 4,760

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	C 50 C 50 C 50	640 640 640	Lease: 21359 Type: REAL Owner #: 97069 Legal: MORGAN UNIT MAGNOLIA OIL & GAS AB 313 TAYLOR J B RRC #21359 .020005 Royalty Interest Category: G1 Railroad #: 21359 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$640 in 2024 as compared to \$1,390 in 2019 is a 53.96% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	50 50 50	580 580 580	60 60 60

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	C 3,420 C 3,420 C 3,420	4,260 4,260 4,260	Lease: 720268 Type: REAL Owner #: 97069 Legal: CASTLEWOOD 'A' 1H MAGNOLIA OIL & GAS AB 342 WELCH R G RRC 27973 87%LEE/13%WAS .000272 Royalty Interest Category: G1 Railroad #: 27973 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2019 Hist
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	3,420 3,420 3,420	156 156 156	4,104 4,104 4,104

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2019 Hist	3,340 3,340 3,340	3,020 3,020 3,020	Lease: 720269 Type: REAL Owner #: 97069 Legal: CASTLEWOOD 'B' 2H MAGNOLIA OIL & GAS AB 342 WELCH R G RRC 27974 87%LEE/13%WAS .000272 Royalty Interest Category: G1 Railroad #: 27974
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	3,340 3,340 3,340	0 0 0	3,020 3,020 3,020

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY C ROAD & BRIDGE C GIDDINGS ISD C Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2019 Hist	3,390 3,390 3,390	5,210 5,210 5,210	Lease: 720270 Type: REAL Owner #: 97069 Legal: CASTLEWOOD 'C' 3H MAGNOLIA OIL & GAS AB 342 WELCH R G RRC 27975 .000272 Royalty Interest Category: G1 Railroad #: 27975
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	3,390 3,390 3,390	1,142 1,142 1,142	4,068 4,068 4,068

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
LEE COUNTY	73,080	14,752	56,408		
ROAD & BRIDGE	73,080	14,752	56,408		
GIDDINGS ISD	19,340	4,090	22,220		
DIME BOX ISD	53,740	10,662	34,188		